

U.S. CUSTOMS BONDS

OUR U.S. CUSTOMS BOND PROGRAM

With us, you receive the industry's most economical and effective U.S. Customs Bond Program. We ensure your Customs Bond is filed accurately and timely. In addition, our surety partner is rated A (Excellent) by A.M. Best and writes more than 50,000 continuous bonds each year.

SAFEGUARD YOUR IDENTITY

Only our surety offers identity fraud protection alerts in conjunction with an importer's Customs Bond. We support efforts to avoid the fraudulent use of your importer number and offer the first line of defense to combat against the 9 million instances of identity fraud each year.

PRICING

Beware of industry bait-and-switch scams that raise your rates at renewal. Each year, we manage your continuous bond renewal process and our rates don't change. We also don't charge for changes or riders to your bond, when other companies may do so. In addition, other companies may require financial statements for a basic \$50,000 bond – we provide streamlined underwriting.

The Truth About Three-Year Bonds

CBP does not recognize a three-year bond and can request a bond amount increase at any time. CBP can also revoke an importer's entry privileges if a continuous bond is rendered "insufficient." Obtaining a three-year bond does not lock in the bond amount or guarantee issuance. The surety or importer can always cancel at any time upon written notice to CBP.

BOND INSUFFICIENCY

Through our regular monitoring of import activity and bond insufficiency, we support compliance with complex Customs regulations and avoid disruptions in your import activity. CBP reviews bond sufficiency every week and will notify any importer whose continuous bond is insufficient. If the bond amount isn't increased within a specific time frame, CBP will revoke immediate entry privileges.

Without a valid continuous bond, entries cannot be processed electronically or qualify for ACH, Reconciliation, PM Statement, and/or Importer Security Filing requirements for ocean shipments. The surety technology we use automatically tracks bond insufficiency and if the system believes your bond will be deemed insufficient, we receive an email to proactively review your bond amount with you.

MANAGEMENT REPORTS

We provide multiple management reports at no charge to identify CBP trends and/or violations and support your compliance:

- Entry Activity for all ports of entry.
- Liquidation data to ensure your entries are being processed correctly and timely with CBP.
- Open Entry Activity and TIB reports to manage your open exposure to claims or penalties from CBP.
- All ISF transactional data, which is only available through our surety portal.
- Open and closed claims activity to assist in mitigating claims or penalties CBP files against you for import violations.

We also assist with Customs Bond violations by partnering with our surety company to file protests or petitions to mitigate Customs claims. Other sureties may not be as familiar with these processes and may not have the relationships to mitigate claims, subject to CBP's guidelines.

